

Initial Claims For Unemployment Insurance: U.S. and Regions Footprint

State Level Data Through Week Ending April 25, 2020
U.S. Data Through Week Ending May 2, 2020

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Notes On Initial and Continuing Claims: Regions Footprint

Initial Claims:

During the week ending April 25, a total of 1,661,732 people within the Regions footprint applied for Unemployment Insurance benefits, down from 1,869,136 people in the week ending April 18, which will likely prove to be the cyclical peak;

Over the most recent six-week period, 10,098,851 people within the Regions footprint applied for Unemployment Insurance benefits;

Alabama, Georgia, and Iowa were the only states to see increases in initial claims during the week ending April 25;

While initial claims are subsiding, the absolute numbers remain significantly elevated, well above the peaks during the 2007-09 recession.

Continuing Claims:

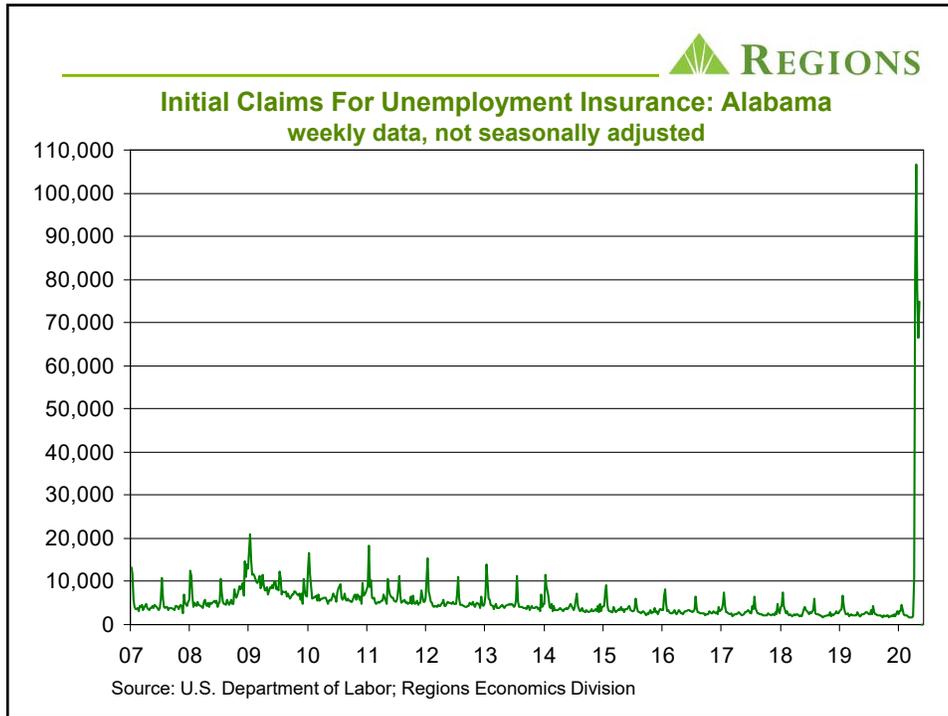
As of the week ending April 18, a total of 5,738,662 people within the Regions footprint were receiving Unemployment Insurance benefits;

As initial claims subside, continuing claims will rise further over coming weeks and going forward will be the more telling indicator of the degree to which stress in the labor market is easing;

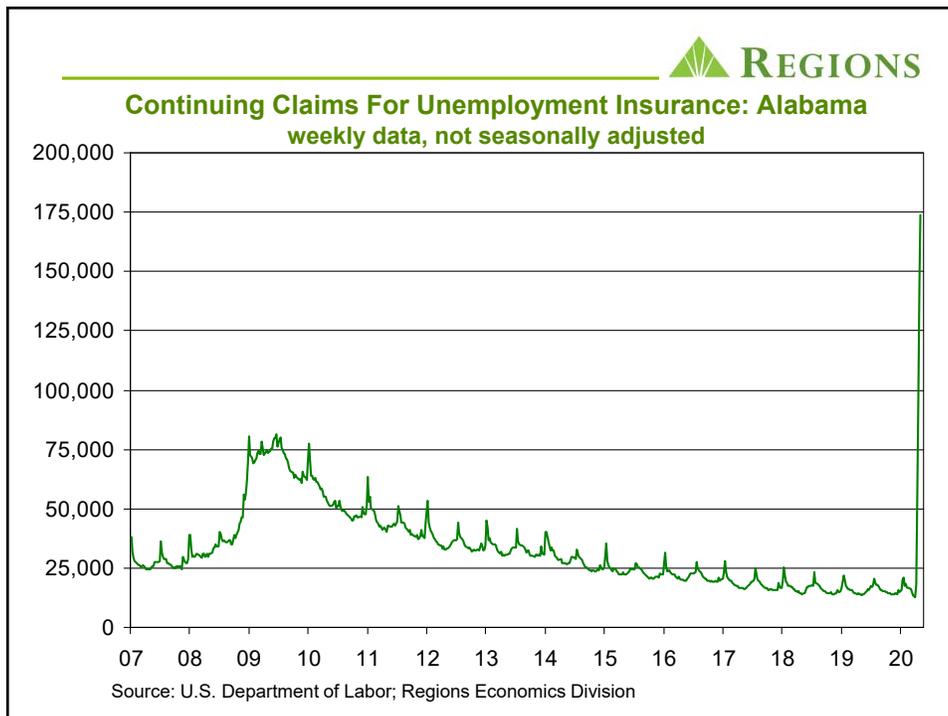
That said, the \$600 of supplemental UI benefits being paid by the federal government through July (at least at this point) could lead to delays in returning to the workforce for those whose total UI benefits exceed their typical wage earnings.

Source: U.S. Department of Labor; Regions Economics Division

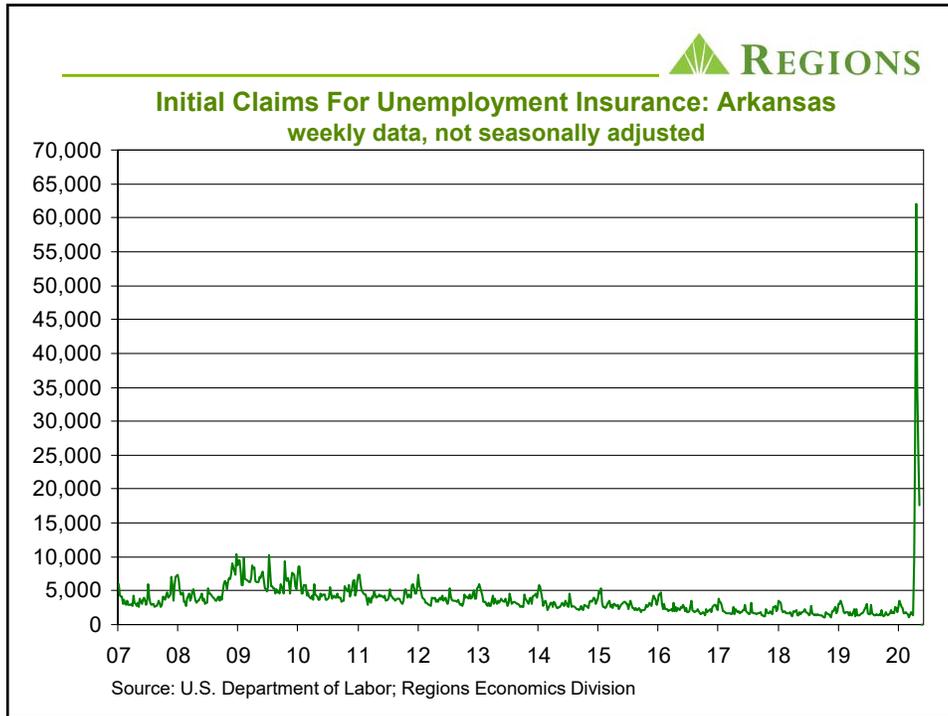
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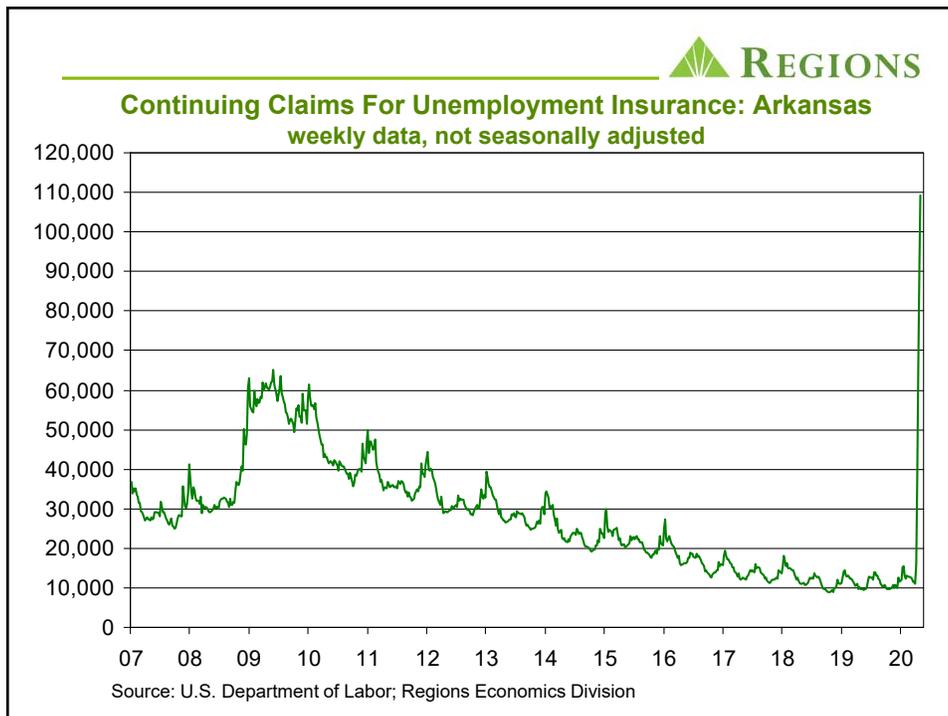
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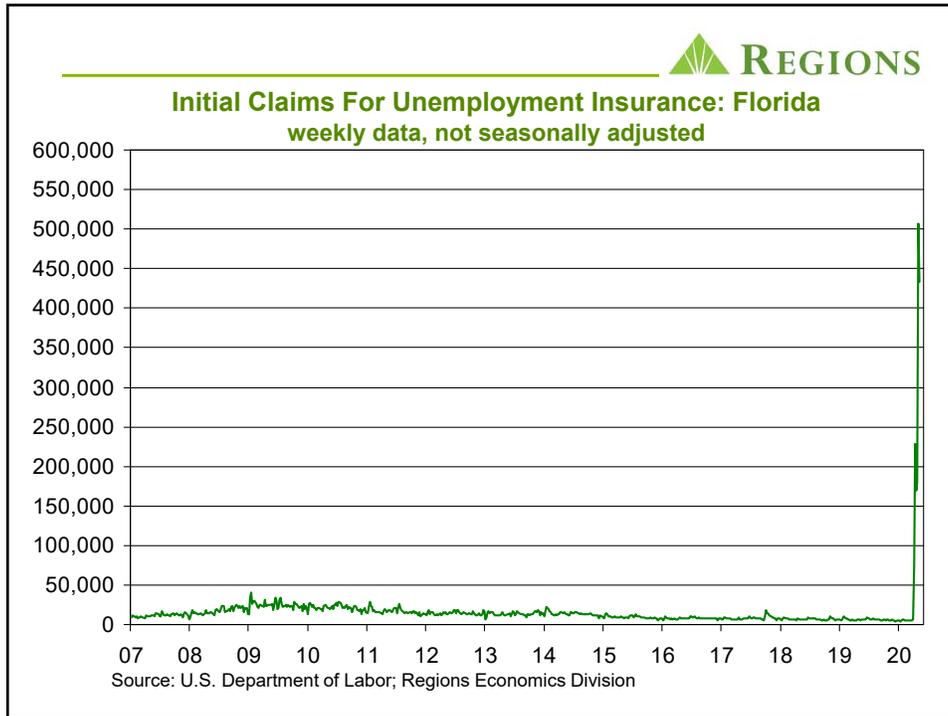
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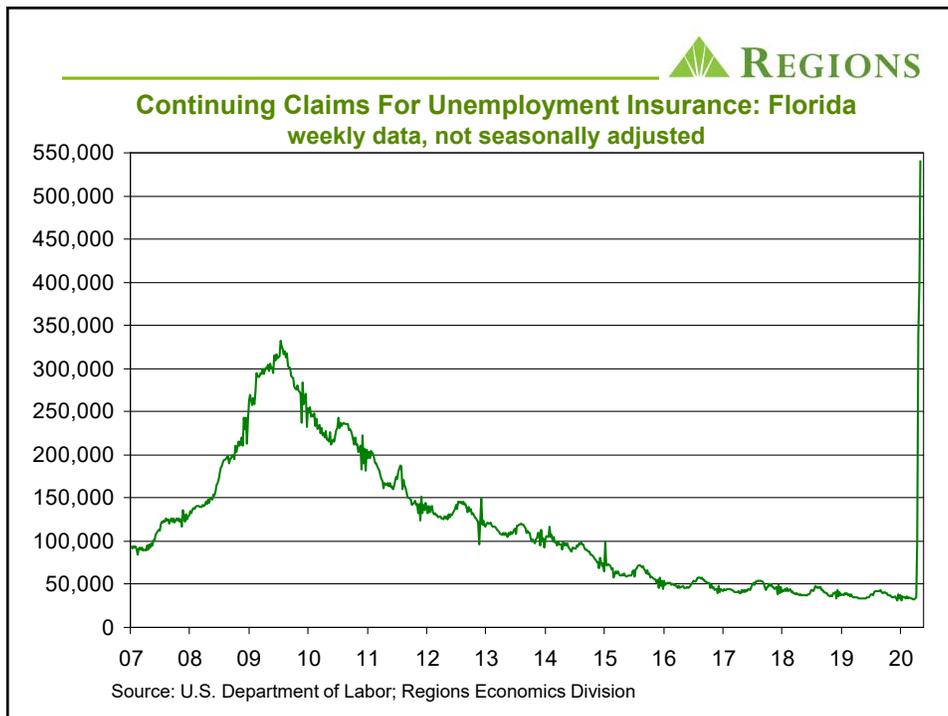
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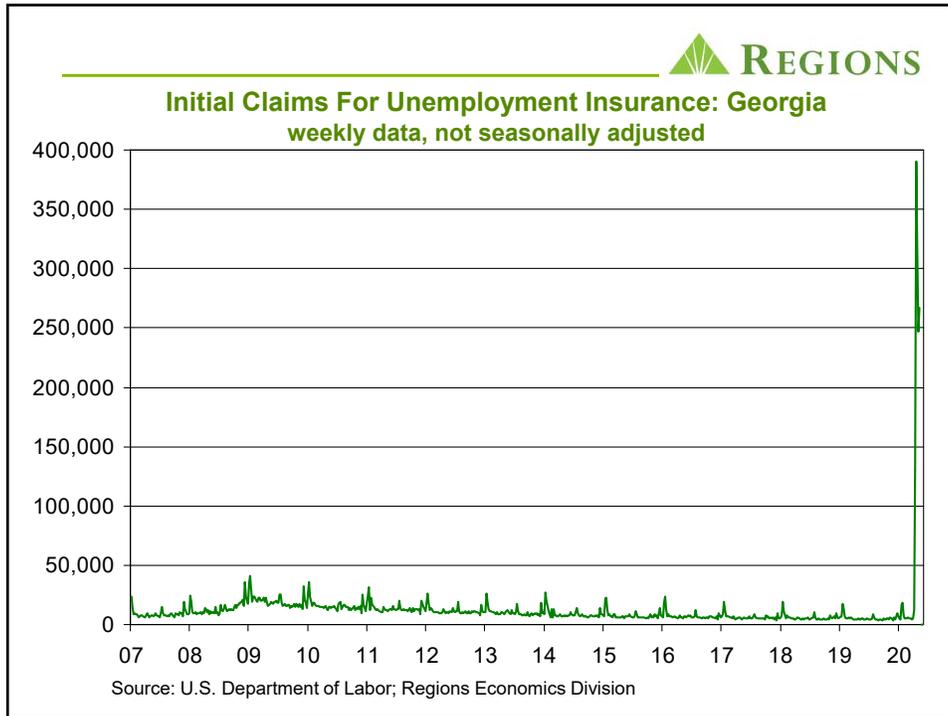
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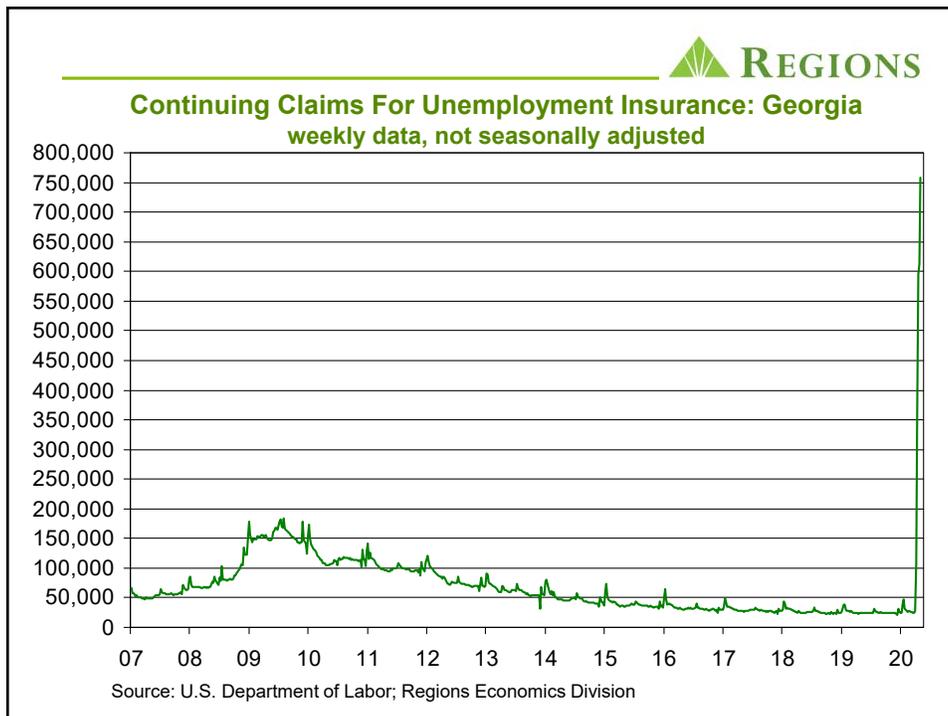
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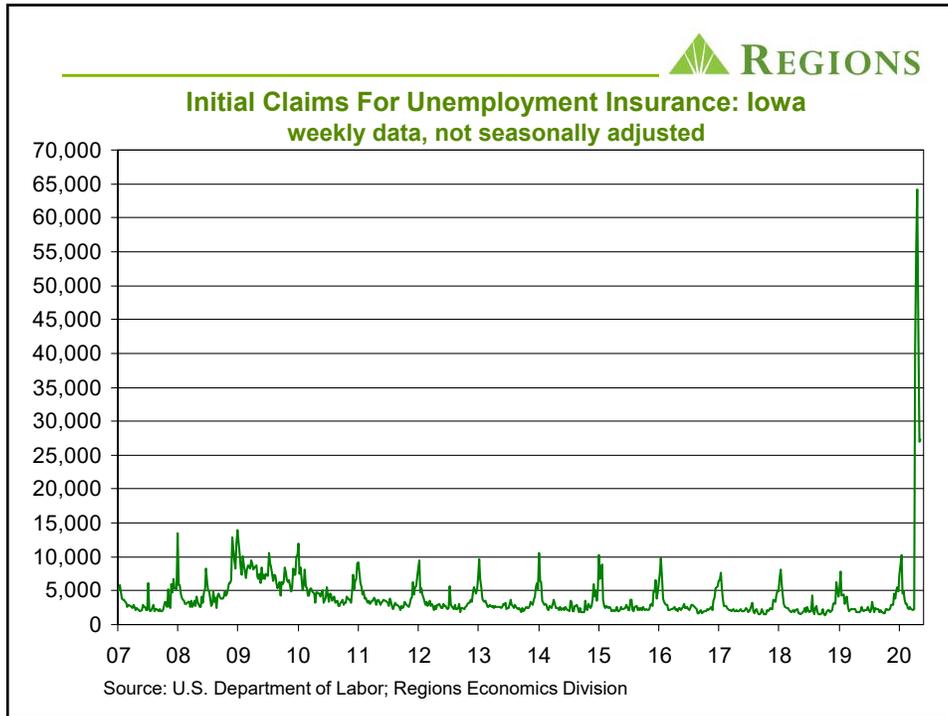
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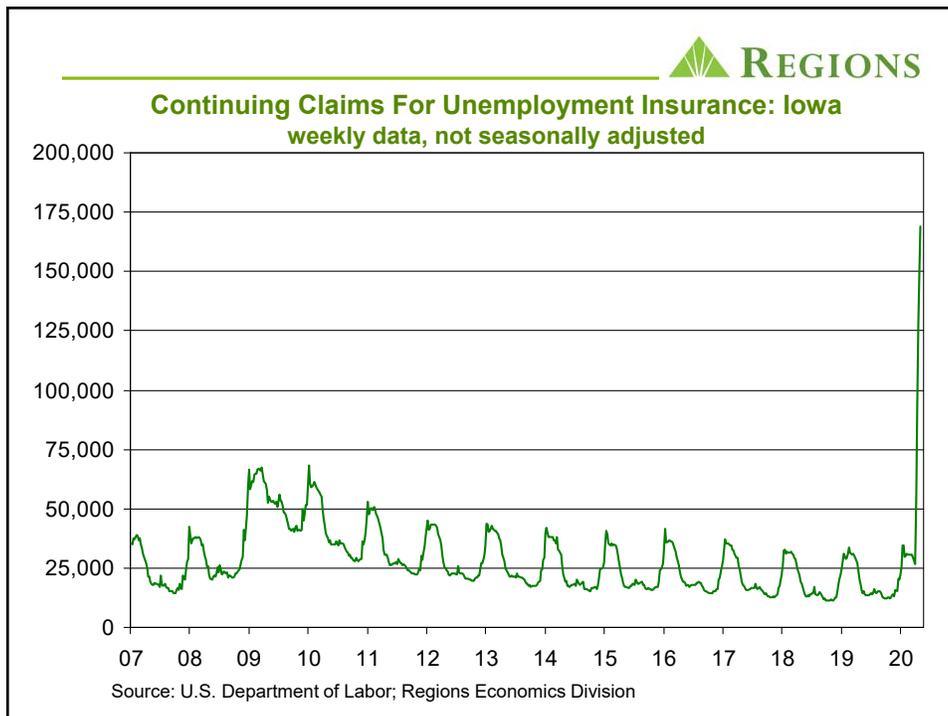
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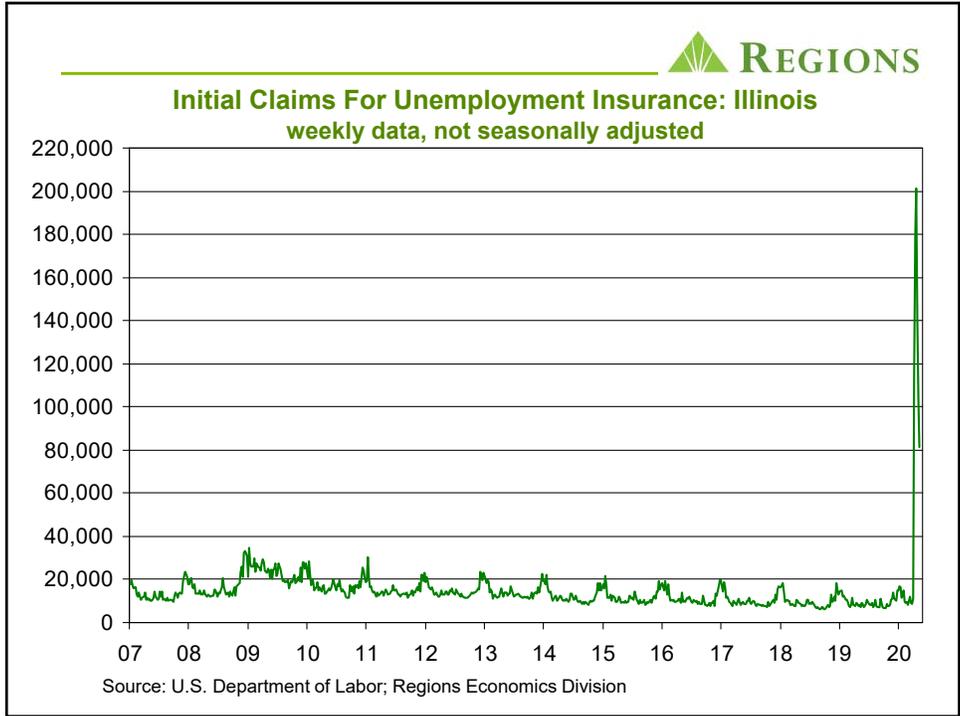
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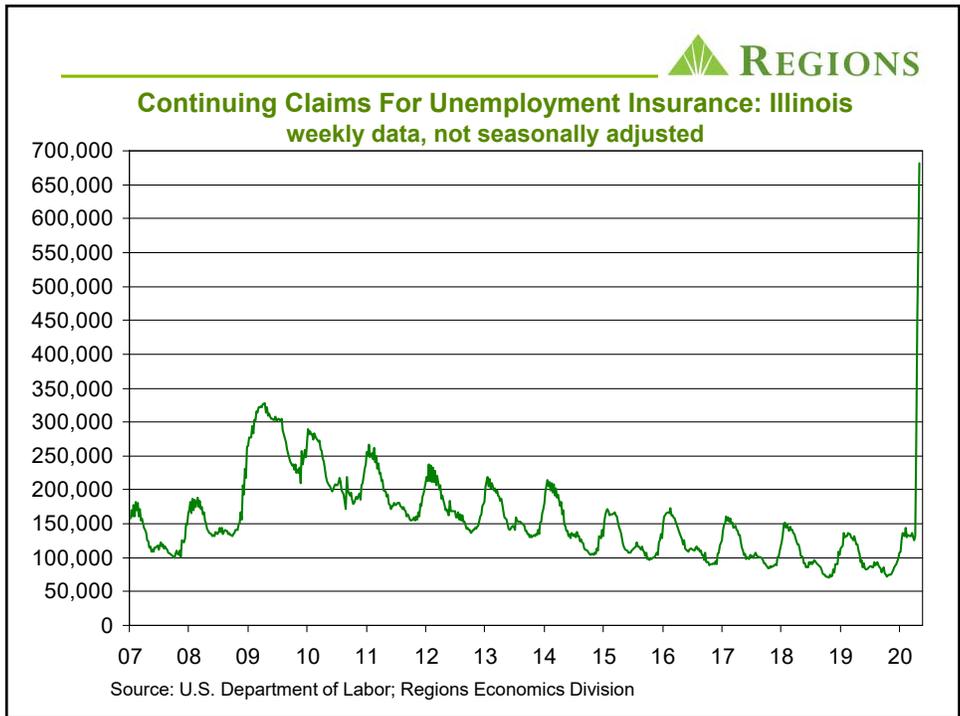
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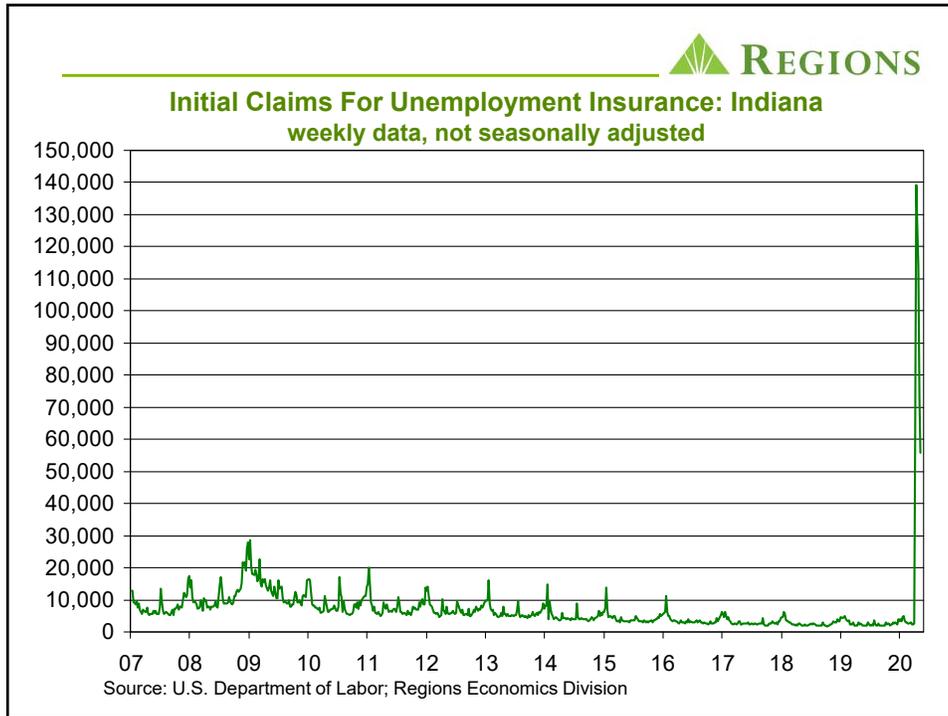
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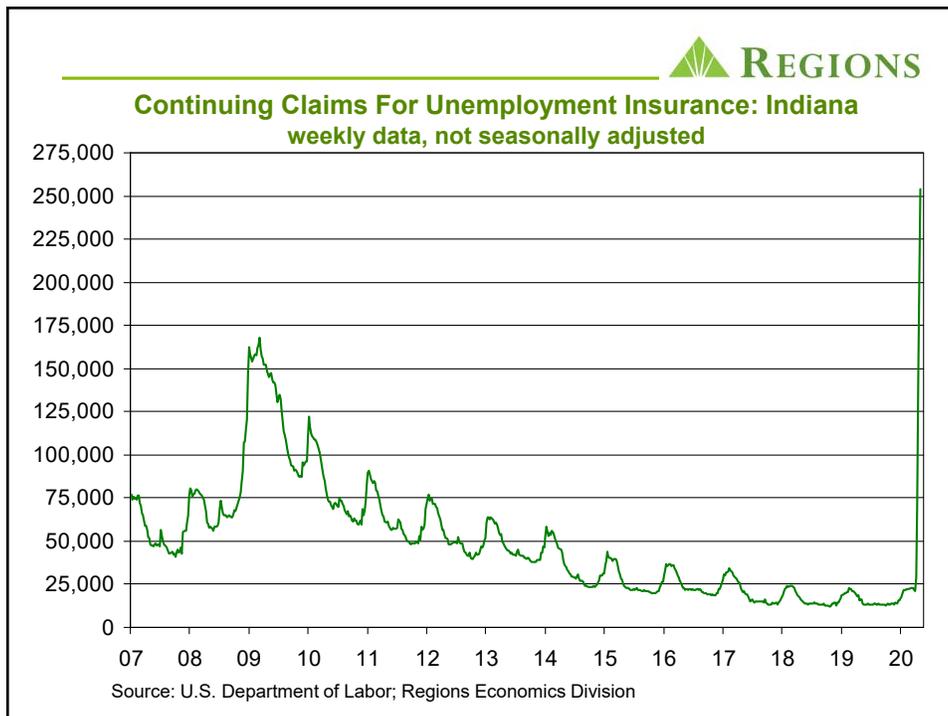
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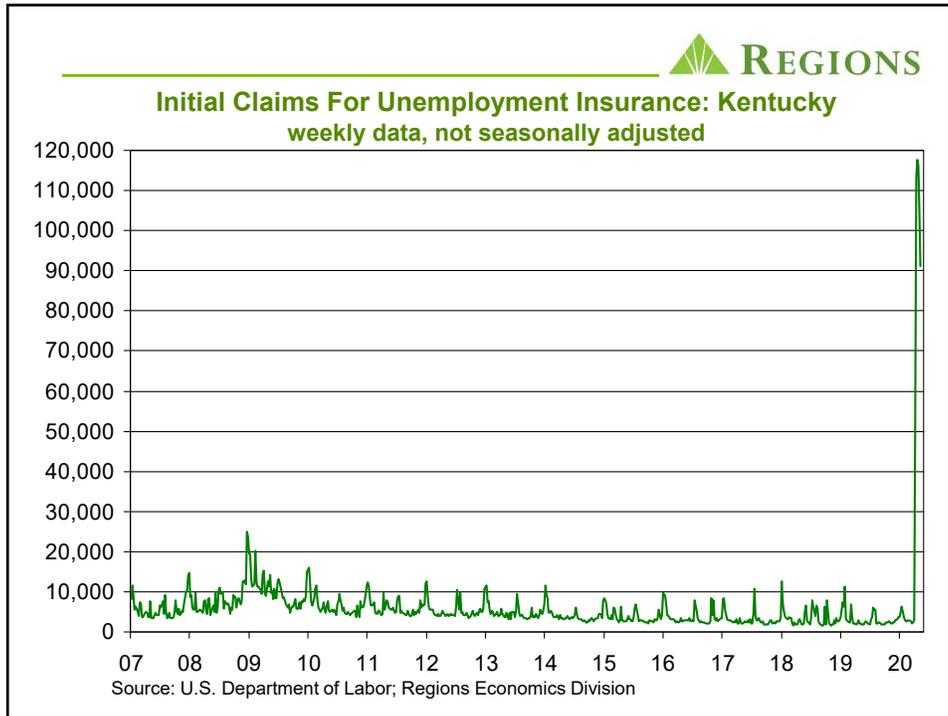
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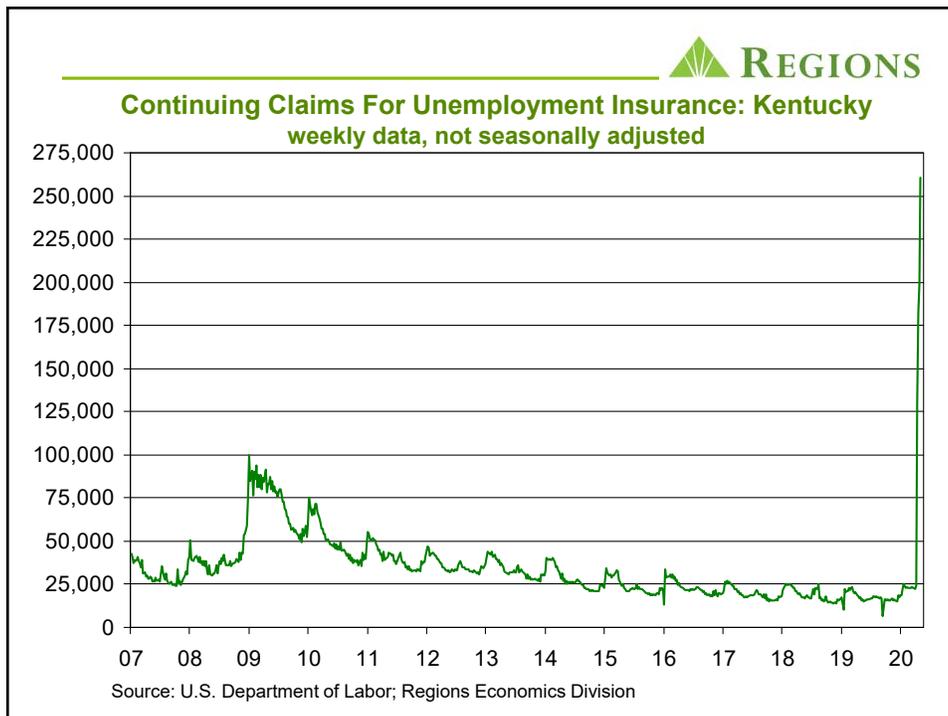
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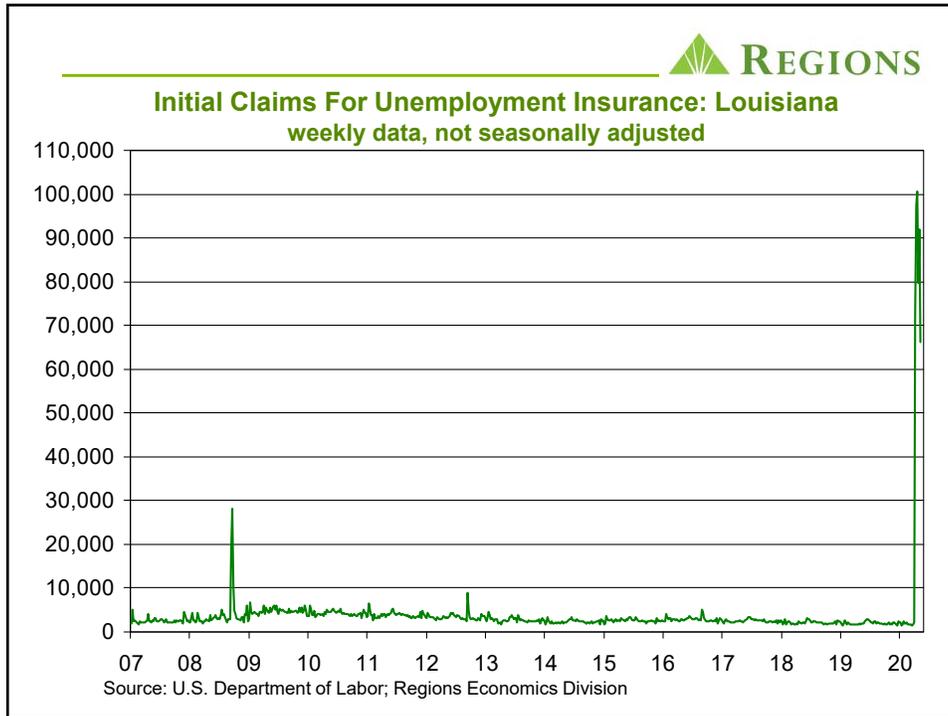
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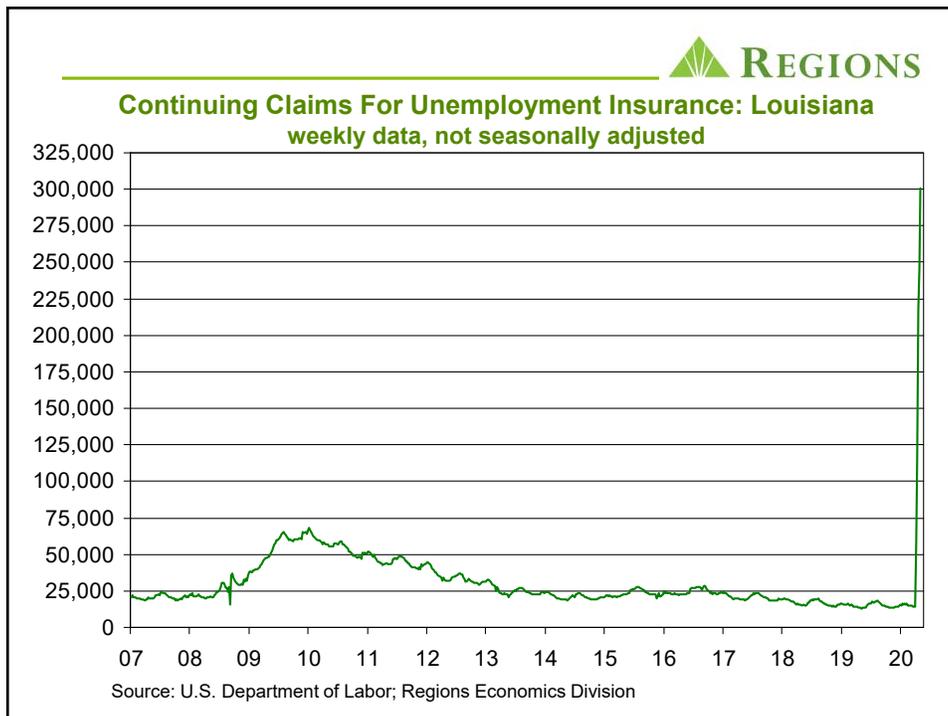
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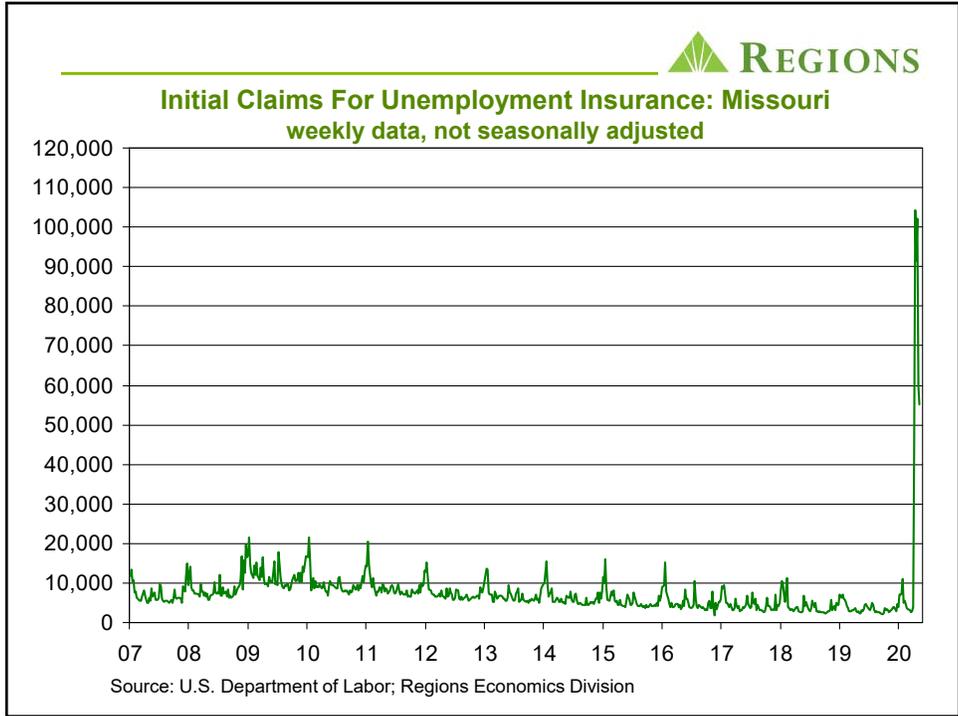
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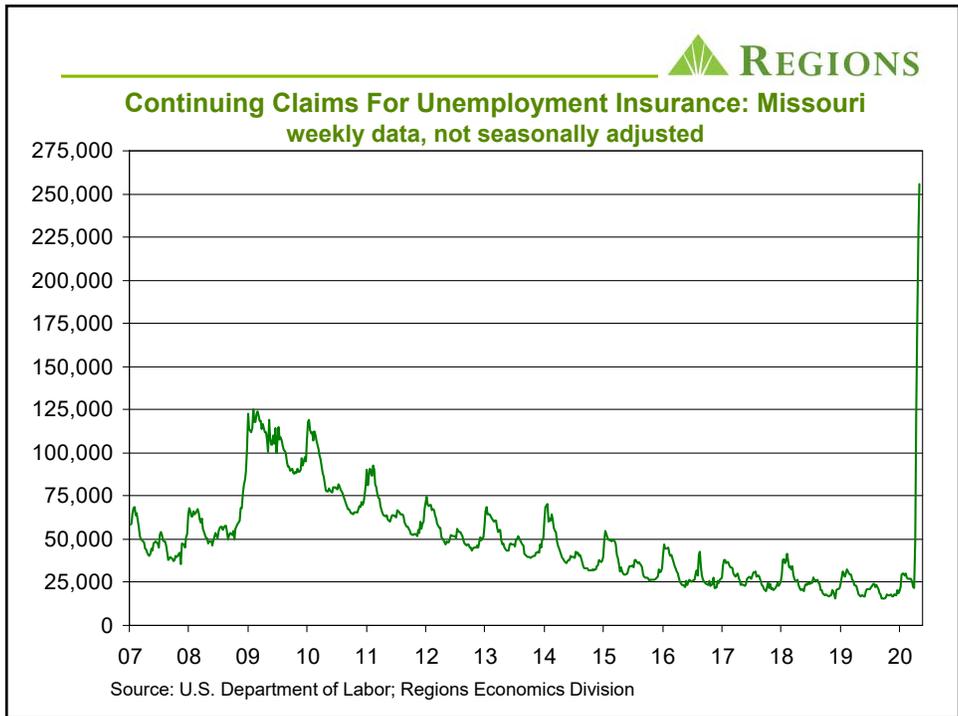
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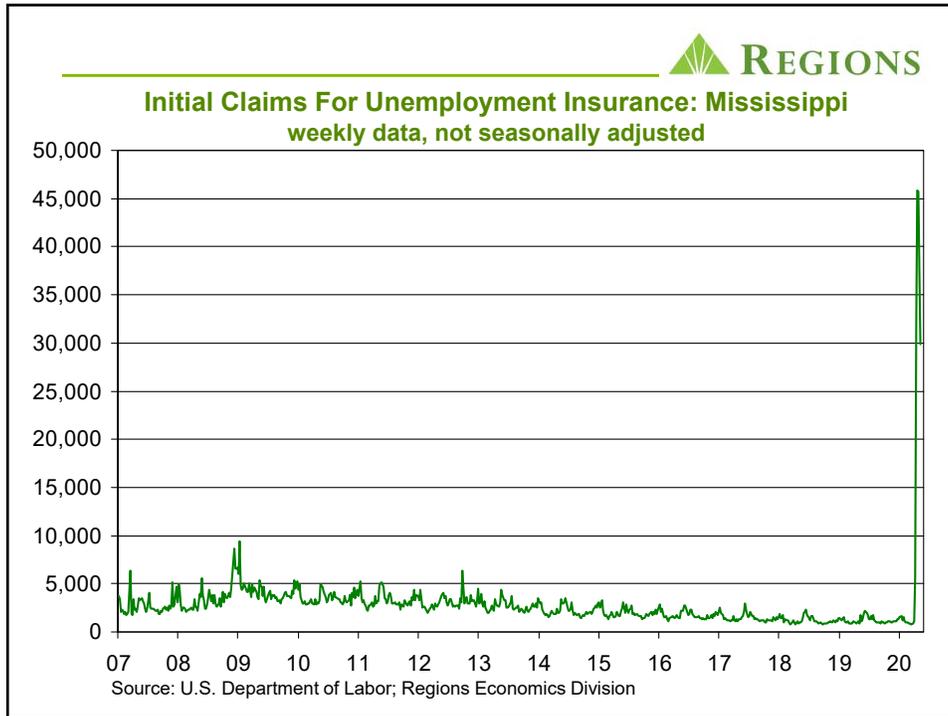
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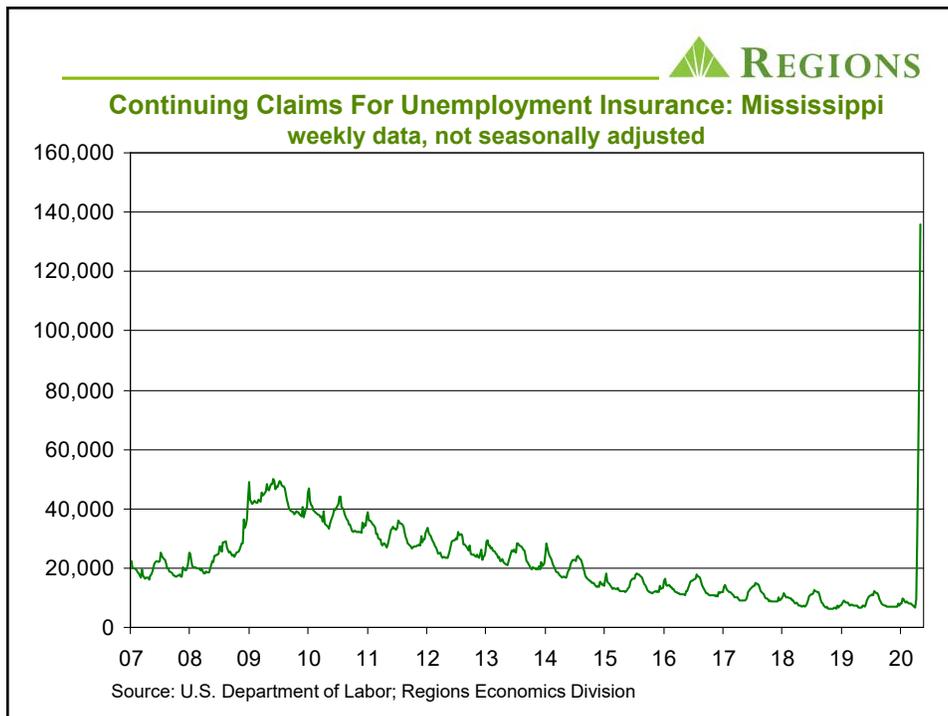
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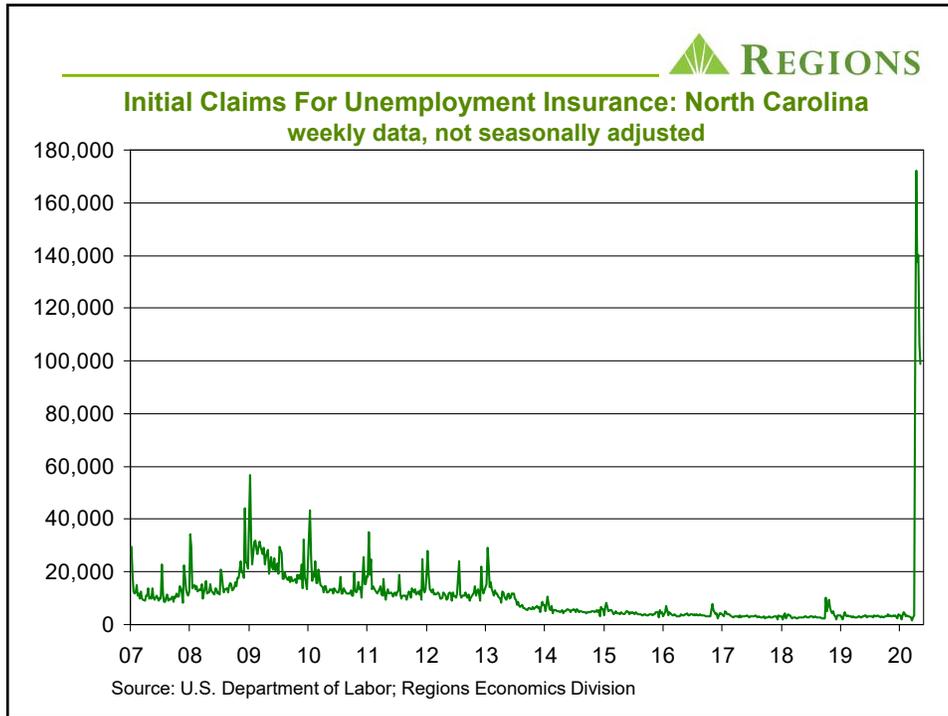
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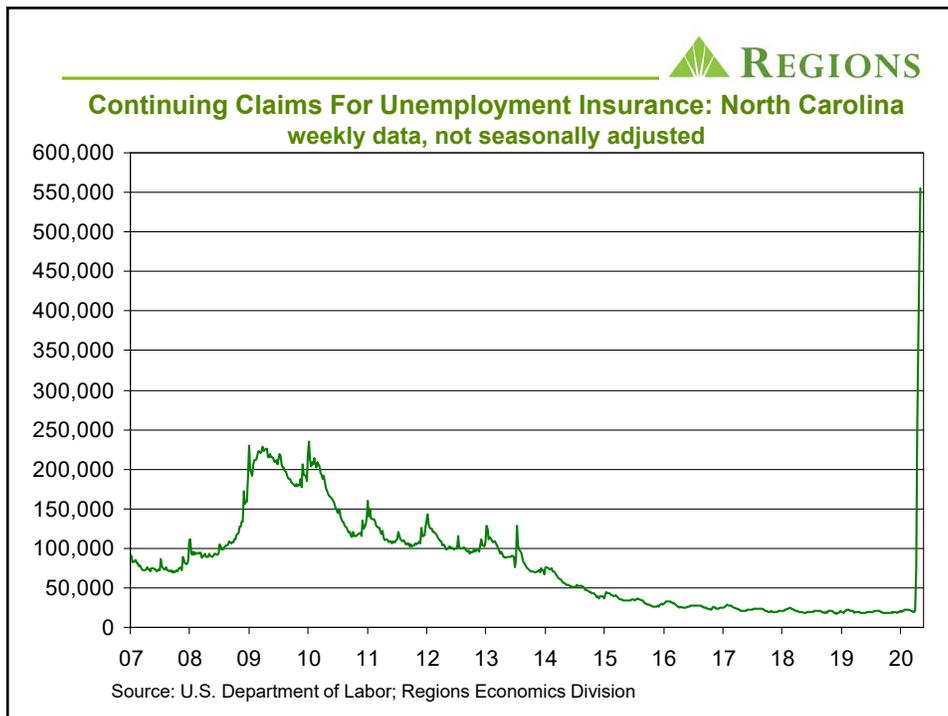
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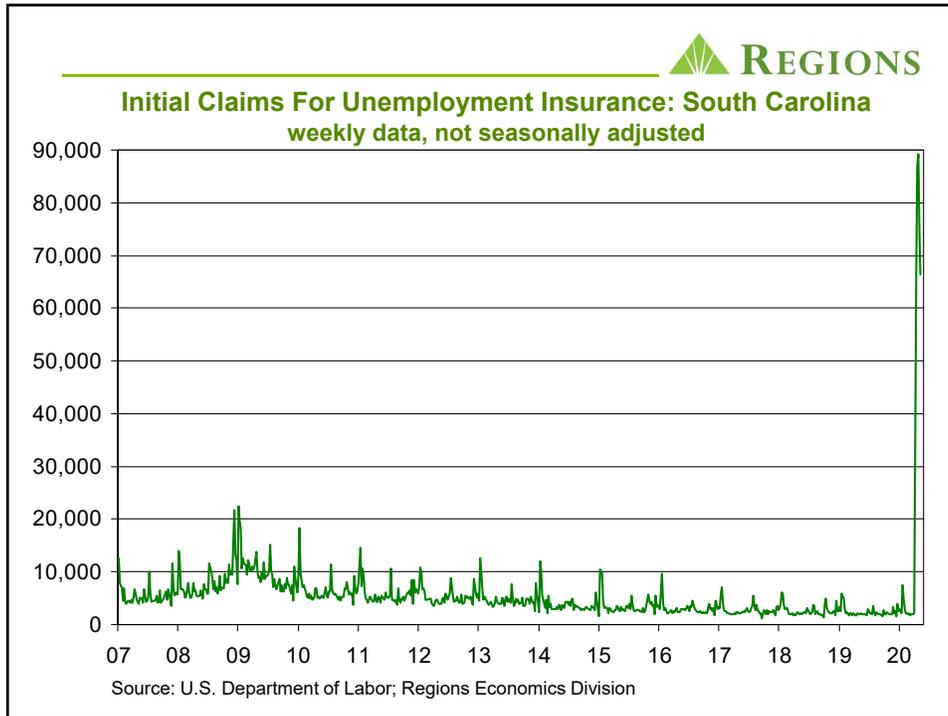
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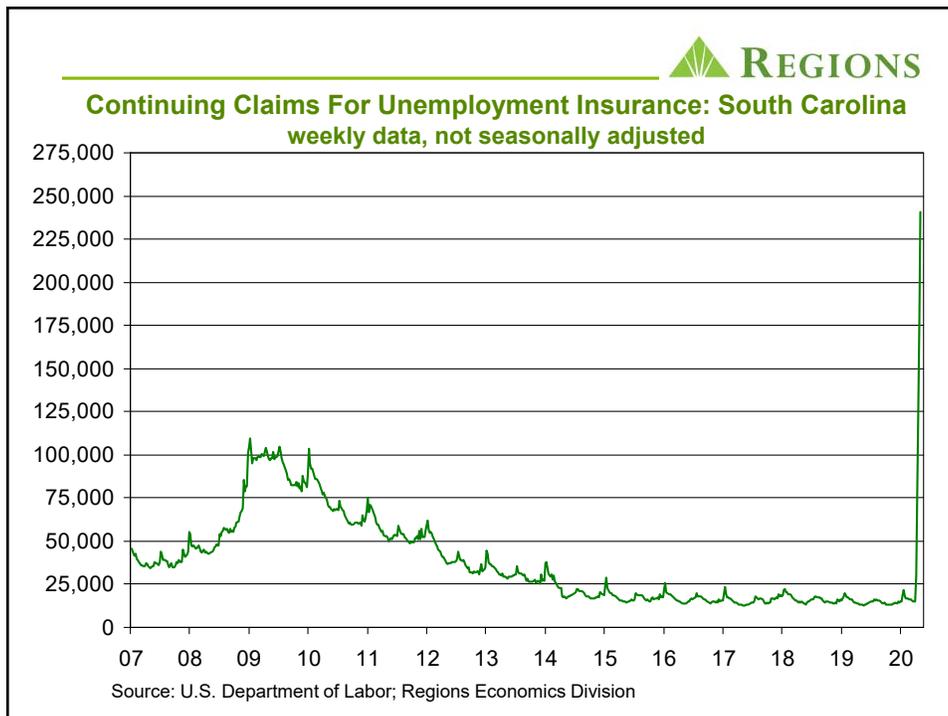
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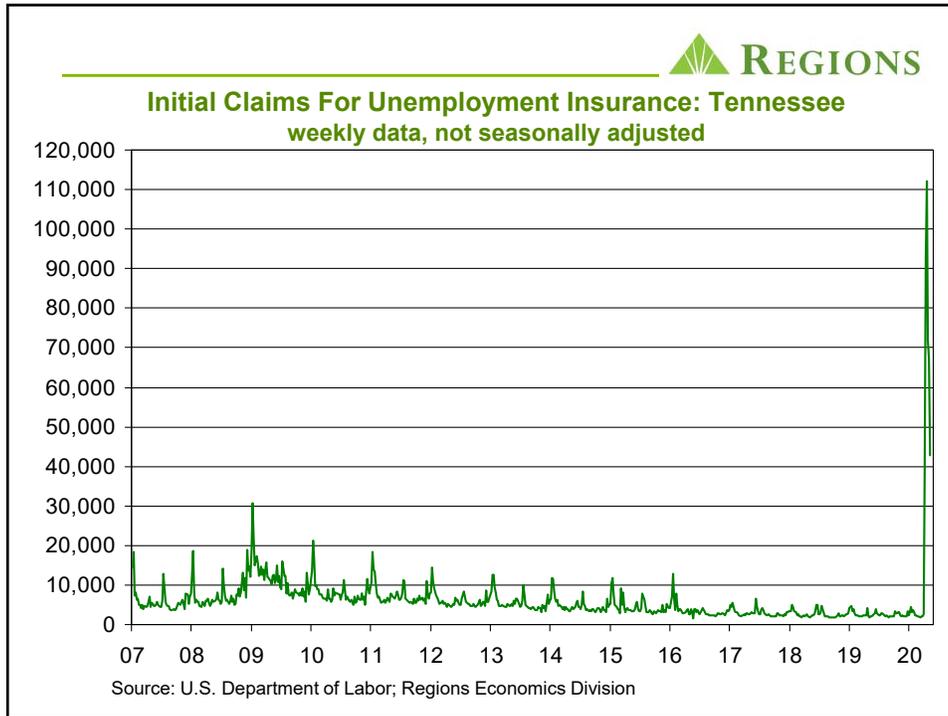
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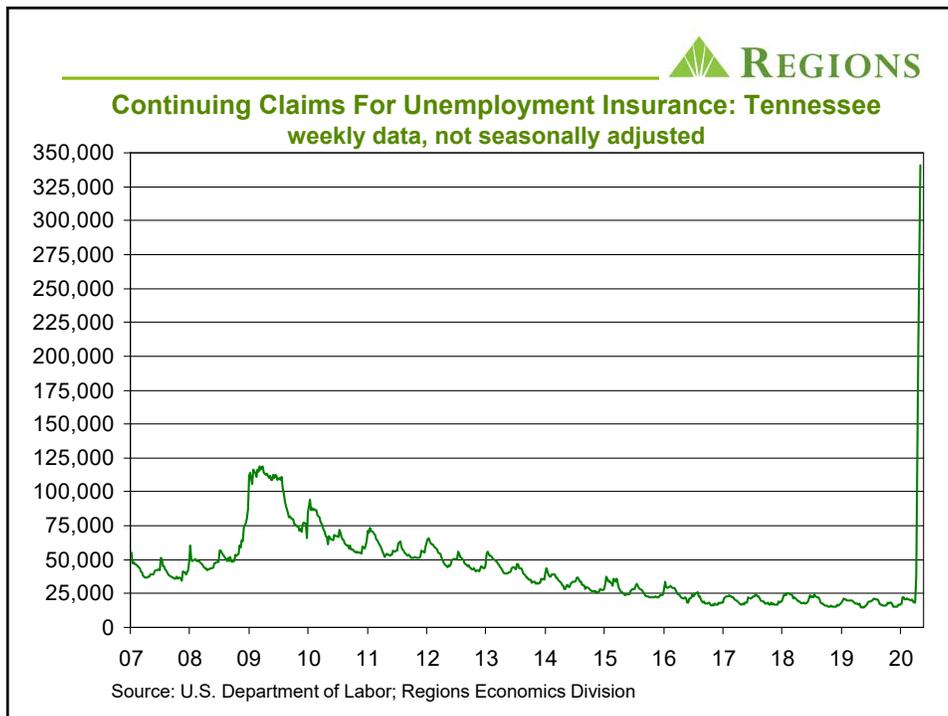
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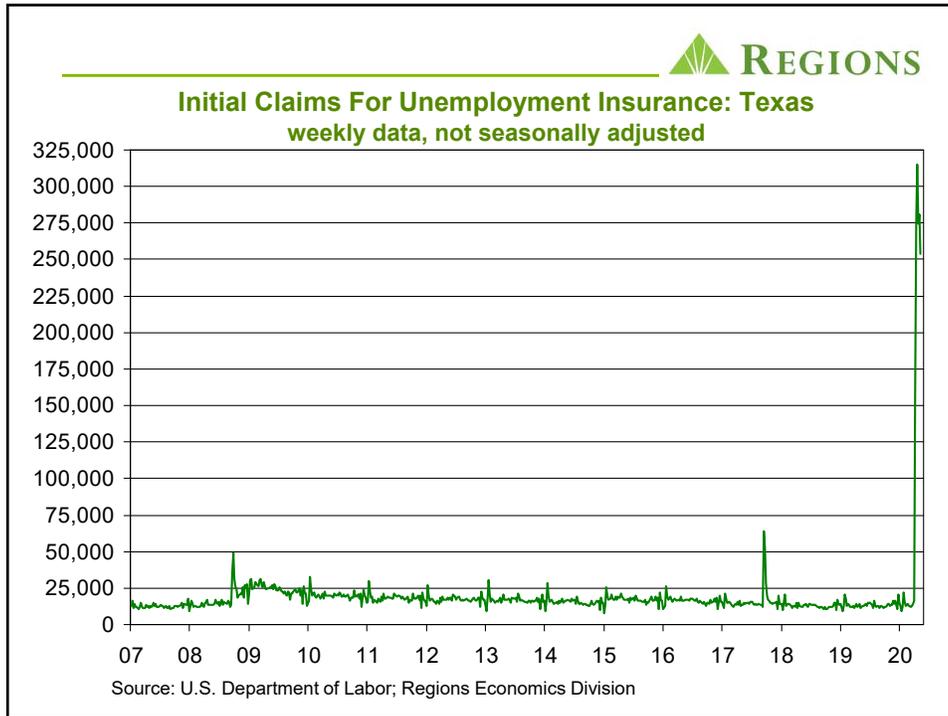
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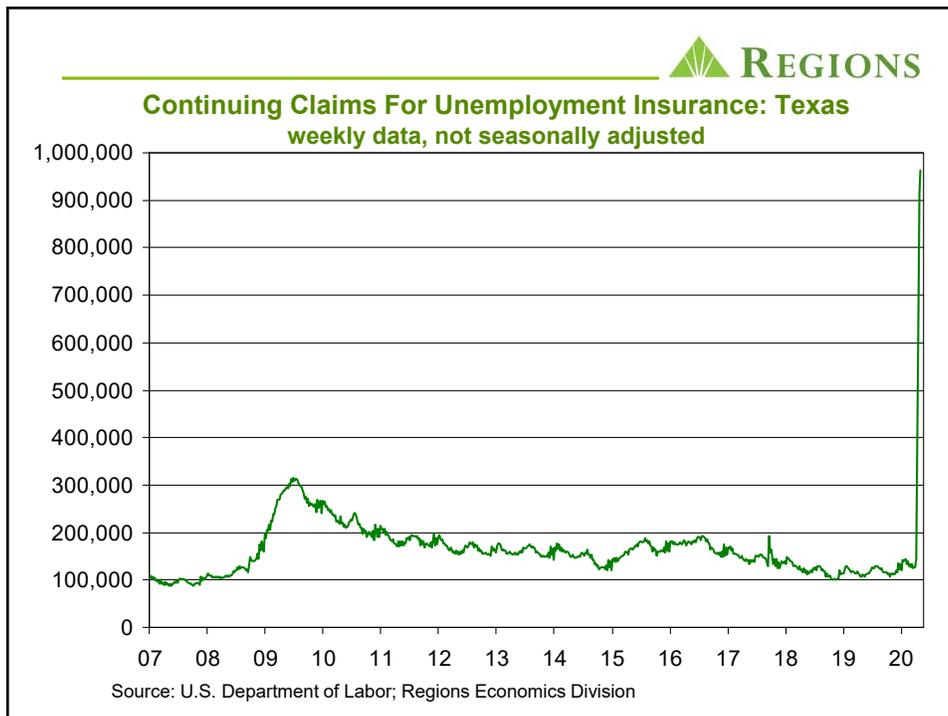
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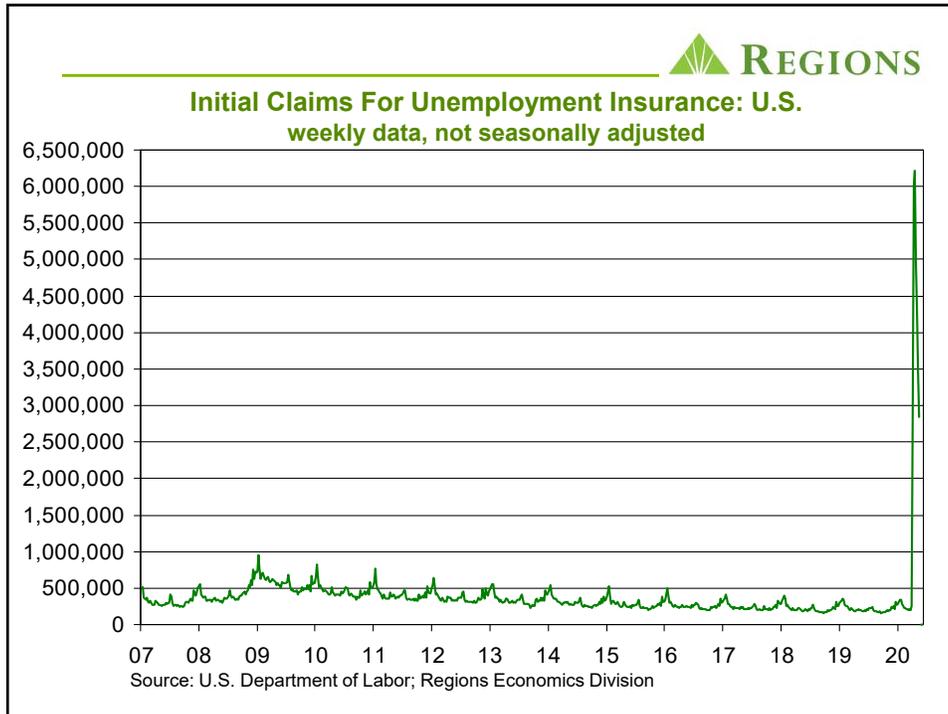
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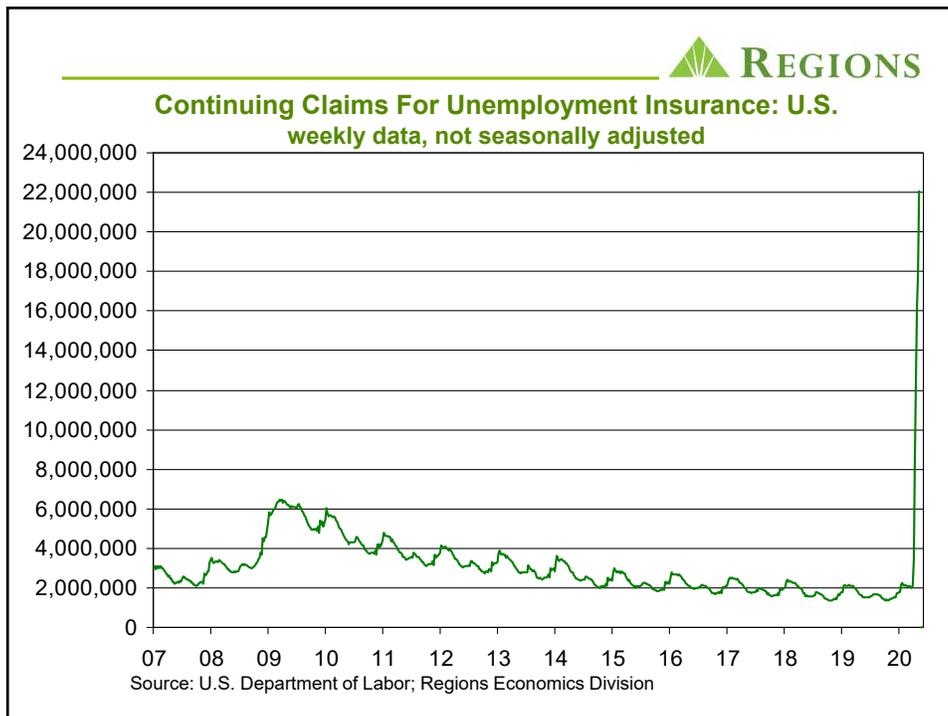
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